

BOARD OF EDUCATION OF THE CITY OF SAINT LOUIS

Real Estate Committee Meeting –MINUTES July 11, 2022-Virtual Meeting

The Real Estate Committee meeting was called to order pursuant to RSMO §610.020 (2) in closed session on the above date at 3:14 PM.

PRESENT: Angie Banks, Walker Gaffney, Toni Cousins,

Shameika Henry

ABSENT: Square Watson, Dr. Kelvin Adams, Donna Jones

The following matter(s) were discussed for possible consideration by the Board:

- A. Request from Friendly Temple Missionary Baptist Church (Bishop Mike Jones) for a 120-day closing extension of Friendly Temple's \$250,000 contract to purchase the Langston school at 5511 Wabada Ave. (listed at \$582,648). The extension request runs from 7/15/22-11/15/22. The \$10,000 in earnest money already paid is non-refundable but applicable to the purchase price at closing (no later than November 15, 2022). Bishop Jones indicates that this request stems from a months-long delay in receiving the fully executed contract from SLPS. This, in turn, delayed the start of the inspection period.
- B. \$75,000 offer on Turner branch school at 4215 Kennerly Avenue (listed at \$155,000) from Fleur de Lis Development Company (Laura Hughes). Hughes intends to fold a redevelopment of the Turner branch into her larger Ville Redevelopment Plan, which includes 60 units of planned residential apartments at the neighboring Simmons school (under contract and due to close no later than 10/1/22). No Project Summary form was provided with the offer.
- C. Request from Annie Malone Children and Family Services (AM) for a Use Agreement covering the use of the entire 3rd floor of Sumner HS for four months beginning in August 2022t. It would be for its SPED k-12 Students Academic and Therapeutic Services program. Aside from providing its security officer, AM has not included any cost-sharing proposal with SLPS in its request, instead offering the "In-Kind" value of its program, which serves SLPS students.

With their recommendations, the Real Estate Committee will present the above items to the Board at their next closed session on July 12, 2022. The meeting adjourned at 3:32 PM.